



Okomu OilPalm Plc Q1 2024 3rd May 2024

MPR: 24.75%
Mar'24 Inflation Rate: 33.20%
FY 2023 Real GDP: 2.74%

Okomu Oil Palm Company Plc	Q1 2024	Q1 2023	% Change			
Statement of Profit or Loss	(N'000)	(N'000)				
Turnover	43,482,839	24,207,658	79.62%	Key Ratio	Q1 24	Q1 23
Cost of Sales	(10,324,982)	(4,391,814)	135.10%	COGS Margin	23.7%	18.1%
Gross Profit	33,157,857	19,815,844	67.33%	Gross Margin	76.3%	81.9%
Net Operating Expenses	(8,331,718)	(4,681,595)	77.97%	Operating Margin	57.1%	62.5%
Profit from operating activities	24,826,139	15,134,249	64.04%	Net Profit Margin	34.7%	42.0%
Finance Income	2,719,148	1,163	233704.64%	Debt/Equity Ratio	16.0%	23.3%
Finance costs	(4,512,073)	(253,932)	1676.88%	Asset Turnover	0.35x	0.25x
Net Finance Costs	(1,792,925)	(252,769)	609.31%			
Profit before tax	23,033,214	14,881,480	54.78%	Financial Statistics		
Income tax	(7,952,385)	(4,704,347)	69.04%	Share price	₦232.5	
Profit after tax	15,080,829	10,177,133	48.18%	52 Week H/L	N270/N188	
Basic Earnings per Share (Naira)	15.81	10.67	48.17%	Shares Outs. (Mn)	953.9	
				Market Cap (Bn)	221.8	
Balance Sheet as at March 31, 2024	31-Mar-24	31-Dec-23		P/E Ratio	14.71x	
Bank and Cash	31,082,711	8,450,935	267.80%	Earnings Yield	7%	
Trade and other receivables	6,340,538	6,430,125	1.39%	P/B Ratio	4.11x	
Inventory	14,281,564	9,200,870	55.22%	Return on Assets	12.1%	
Property Plant and Equipment	61,594,493	59,450,918	3.61%	Return on Equity	28.0%	
Other Assets	11,263,293	11,567,535	2.63%			
Total Assets	124,562,599	95,100,383	30.98%	Corporate Actions		
				Interim Dividend	N/A	
Trade and other payables	35,320,352	20,542,090	71.94%	Bonus	N/A	
Retirement Benefits/Gratuity	2,243,791	2,227,844	0.72%	Qualification Date	N/A	
Borrowings	8,633,828	9,046,650	4.56%	Closure Date	N/A	
Other Liabilities	24,409,269	24,409,269	0.00%	Payment Date	N/A	
Total Liabilities	70,607,240	56,225,853	25.58%	AGM Date	N/A	
Total shareholders' equity	53,955,359	38,874,530	38.79%			